

Making, changing or cancelling a binding death benefit nomination

Follow these instructions to make, change or cancel a binding death benefit nomination.

What's a binding nomination?

A binding nomination instructs AustralianSuper how to pay your death benefit if you die.

As long as it's still valid when it's assessed upon notification of your death, your nomination is legally binding and we must follow it¹. This is why it's important to consider updating your binding nomination if your circumstances change (marriage, divorce, birth of a child or children, or death of a nominee), so that your benefit will be paid in line with your current wishes.

Who can I nominate?

For a binding nomination to be valid, the people you list at step 5 of this form must be your dependants (at the date of your death) and/or legal personal representative:

- your spouse (including de facto and same sex)
- your children (including step, adopted or ex-nuptial of any age)
- financially dependent² on you
- an interdependant (see *More about interdependants*), or
- your legal personal representative, which means the executor or administrator of your estate.

For every beneficiary you nominate, you can only specify one type of relationship (eg. spouse, child, interdependent or financial dependent).

How long does it last?

AustralianSuper offers two types of binding nominations:

Option 1: Lapsing binding nomination

This nomination will expire 3 years from the date you sign the form. The expiry date will be shown on your annual statement and in your account online, and you'll be sent reminders prior to the expiry date.



Option 2: Non-lapsing binding nomination

This nomination does not have an expiration date and will only be changed or cancelled if you complete a new nomination form.

You can make or change your binding nomination anytime. You'll need to complete a valid *Binding death benefit nomination* form available at australiansuper.com/beneficiaries

In order for AustralianSuper to accept your binding nomination, you must select either **lapsing** or **non-lapsing** in step 4 of this form.

If you fail to select one of the options, the form is invalid and you will need to submit a completely new *Binding death benefit nomination* form.

How do I cancel my binding nomination?

You can cancel your binding nomination at any time. If you wish to cancel your current nomination without making a new nomination please complete steps 1, 2 and 6 of this form and return it to us. Any death benefits will then be paid at the discretion of the Trustee of AustralianSuper to your dependants or legal personal representative.

How do I confirm or renew a lapsing binding nomination after the three year term has expired?

You will need to make a new nomination by completing and submitting a new valid *Binding death benefit nomination* form. If you make a new lapsing binding nomination, please note that the 3 year term will start again from the date you sign the form. If you make a new non-lapsing binding nomination, this does not have an expiration date.

How do I change my binding nomination?

You can change your binding nomination at any time. To change your current lapsing or non-lapsing binding nomination you'll need to complete and submit a new valid *Binding death benefit nomination* form.

Your existing nomination will be cancelled and replaced by your new nomination.

Does it cost anything?

No. There are no fees for you to make, change or cancel a binding nomination.

What if my nomination is invalid?

If your nomination is invalid when it is assessed upon notification of your death, the Trustee of AustralianSuper will consider your wishes but will use its discretion when paying out your death benefit.

Examples of an invalid binding nomination include:

- your nomination being made more than three years ago (if you submitted a lapsing binding nomination); or
- the individuals nominated no longer qualify as your dependants at the date of your death.

¹ There may be limited circumstances where AustralianSuper cannot comply with a binding death benefit nomination. This can occur where either you or the Trustee of AustralianSuper are subject to a court order restraining or prohibiting payment in accordance with the binding nomination.

² As defined by Superannuation law.

More about interdependants

An interdependent relationship generally exists if:

- two people have a close personal relationship which involves a demonstrated and ongoing commitment to a shared life and each other's emotional support and wellbeing; and
- they live together, or are temporarily living apart; and
- one or each of them provides the other with financial support; and
- one or each of them provides the other with domestic support and personal care of a level normally provided in a close personal relationship, rather than by a mere friend or flatmate.

OR

- if they don't live together or provide each other with financial support, domestic support and personal care, it's because one or both of them suffer from a disability.

Two people don't have an interdependent relationship if one of them provides domestic support and personal care to the other and is paid for this or works on behalf of another person or organisation such as a government agency, a body corporate or a benevolent or charitable organisation.

Whether your nominated beneficiaries qualify as your interdependants will be assessed when a claim is made.

AustralianSuper will pay your death benefit in accordance with your valid binding nomination if it:



- is made to us in writing on the form over the page;
- nominates one or more of your dependants (at the date of your death) or legal personal representative;
- shows the percentage allocated to your nominated beneficiaries adding up to 100%;
- is signed and dated by two people who have witnessed you sign and date the form, are aged 18 years or over and are not nominated as beneficiaries on the form;
- is received by us before your death; and
- has not expired before your death (if you make a lapsing binding nomination).

To make or change an existing nomination, please complete the form below.

To cancel an existing binding nomination, complete steps 1, 2 and 6 of this form including having your signature witnessed.

To make, renew or change an existing binding nomination, complete steps 1, 3, 4, 5 and 6 of this form.

If all relevant steps on the form are not completed, including having your signature witnessed, your binding nomination will be invalid, and you will need to complete a new form.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information. AustralianSuper Pty Ltd (ABN 94 006 457 987) of GPO Box 1901, Melbourne, Victoria, 3001, collects your personal information (PI) to operate, and administer your super account (including insurance) or retirement income account, improve our products and services and keep you informed. If we can't collect your PI we may not be able to perform these services. PI is collected from you but sometimes from third parties like your employer and your financial adviser (if applicable). We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, being a part of MUFG Pension & Market Services Holdings Ltd), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third-party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as our privacy complaints process. For complete details go to australiansuper.com/privacy or call us on **1300 300 273**.

Binding death benefit nomination

Use this form to make, change or cancel a binding nomination.

Please complete in pen using CAPITAL letters and print (X) to mark boxes. Form must be completed in full.

Read the Privacy Collection Statement on this form to see how AustralianSuper uses your personal information.

1 Provide your personal details

Last name¹

First name/s¹

Street address¹

Suburb/Town¹ State¹ Postcode¹

Telephone (business hours) Mobile number Member number²

Mr Mrs Ms Miss Dr

Date of birth¹

¹ These fields are mandatory and must be completed for the nomination to be accepted.

² You must complete a separate form for each account you hold at AustralianSuper. If you have a Choice Income account, please complete a *Binding death benefit* form for Choice Income.

2 Cancel your current nomination

Cancel my current nomination and pay benefits at the discretion of the Trustee of AustralianSuper to my dependants or legal personal representative. Proceed to step 6 to sign your declaration and have your signature witnessed.

3 Make a new nomination, renew or change your current nomination

Make a new binding death nomination or renew or change my current nomination. **Note:** If you have an existing nomination, you **must** select this option to acknowledge that it will be cancelled and replaced by your new nomination.

Please complete steps 4, 5 and 6 or your new nomination or renewal can't be processed and you'll have to complete a new form.

4 Choose the type of binding nomination

I would like my binding death benefit nomination to be (select (X) only one):

Lapsing Non-lapsing

Please note: In order for AustralianSuper to accept your binding death nomination, you must select either **lapsing** or **non-lapsing**. If you fail to select one of the options, the form is invalid and you will need to submit a completely new *Binding death benefit nomination* form.

To understand the difference between lapsing and non-lapsing binding nominations, please read the *How long does it last?* section on page 1 of this form.

5 Nominate who you want to receive your death benefit

Read *Who can I nominate?* on page 1 before filling in this section.

If you're nominating your 'Legal personal representative', you do not need to complete the sections headed 'Surname', 'Given name/s' and 'Residential address' for that part of your nomination. However, you must complete the 'Percentage of benefit' section. If you have more than five nominees, please attach them to this form on a separate sheet of paper. **Please use the two decimal point spaces provided for the benefit percentages (% of benefit) section to add up to 100.00%. Only select one type of relationship per beneficiary nomination.**

Beneficiary 1

Surname Percentage of benefit . %

Given name/s

Spouse Child Interdependant Financial dependant

Legal personal representative (executor or administrator of your estate)

Residential address

Suburb State Postcode

Telephone / mobile number

5 Nominate who you want to receive your death benefit (continued)

Beneficiary 2

Surname

Percentage of benefit

.%

Given name/s

Spouse Child Interdependant Financial dependant

Legal personal representative (executor or administrator of your estate)

Residential address

Suburb

State

Postcode

Telephone / mobile number

Beneficiary 3

Surname

Percentage of benefit

.%

Given name/s

Spouse Child Interdependant Financial dependant

Legal personal representative (executor or administrator of your estate)

Residential address

Suburb

State

Postcode

Telephone / mobile number

Beneficiary 4

Surname

Percentage of benefit

.%

Given name/s

Spouse Child Interdependant Financial dependant

Legal personal representative (executor or administrator of your estate)

Residential address

Suburb

State

Postcode

Telephone / mobile number

Beneficiary 5

Surname

Percentage of benefit

.%

Given name/s

Spouse Child Interdependant Financial dependant

Legal personal representative (executor or administrator of your estate)

Residential address

Suburb

State

Postcode

Telephone / mobile number

TOTAL MUST ADD UP TO 100.00%

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