

The cost of cover from 28 September 2024

How to work out the new cost of cover

If you have insurance, to calculate the new weekly cost you'll need to have your current cover details handy. You can find your details using the AustralianSuper app, by logging into your account and going to *Insurance* then *Manage insurance* or by calling us on **1300 667 387** from **8.30am to 5pm AEST/AEDT** weekdays.

You can use our insurance calculator at australiansuper.com/InsuranceCalculator to compare insurance costs before and from 28 September 2024. Or you can calculate the cost of Death, Total & Permanent Disablement (TPD) and/or Income Protection manually using the rates and examples provided on the following pages.

If you don't have cover, you can use the insurance calculator to find out how much cover you might need (if any) and what it'll cost.

Death and TPD cover

How much you'll pay for Death and TPD cover depends on your age, individual work rating and cover amounts.

Use the costs on the next page to calculate the total cost of your cover.

Calculating the weekly cost of cover

1. Divide the amount of Death or TPD cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the cost of cover based on your age and individual work rating (from the table).

Example:

Sally is 38 and has a Blue Collar work rating. She wants \$800,000 of Death cover and \$250,000 of TPD cover. To work out the weekly cost of Sally's cover:

$$\frac{\$800,000}{\$10,000} \times 0.133 = 10.64$$

The cost of her Death cover is \$10.64 a week.

$$\frac{\$250,000}{\$10,000} \times 0.273 = 6.825$$

The cost of her TPD cover is \$6.83 a week

New weekly cost (in dollars) for \$10,000 of Death and TPD cover from 28 September 2024

Age	Blue Collar work rating		White Collar work rating		Professional work rating	
	Death	TPD	Death	TPD	Death	TPD
15	0.069	0.095	0.038	0.053	0.028	0.038
16	0.069	0.095	0.038	0.053	0.028	0.038
17	0.069	0.095	0.038	0.053	0.028	0.038
18	0.069	0.095	0.038	0.053	0.028	0.038
19	0.071	0.095	0.040	0.053	0.029	0.038
20	0.071	0.095	0.040	0.053	0.029	0.038
21	0.071	0.098	0.040	0.054	0.029	0.040
22	0.072	0.098	0.040	0.054	0.029	0.040
23	0.073	0.098	0.041	0.054	0.030	0.040
24	0.074	0.098	0.041	0.054	0.030	0.040
25	0.076	0.088	0.042	0.049	0.031	0.036
26	0.078	0.094	0.043	0.052	0.032	0.038
27	0.081	0.098	0.045	0.054	0.033	0.040
28	0.084	0.104	0.047	0.058	0.034	0.042
29	0.086	0.116	0.048	0.064	0.035	0.047
30	0.088	0.126	0.049	0.070	0.036	0.051
31	0.092	0.139	0.051	0.077	0.037	0.056
32	0.098	0.155	0.054	0.086	0.040	0.062
33	0.102	0.170	0.057	0.094	0.041	0.068
34	0.106	0.186	0.059	0.103	0.043	0.075
35	0.112	0.206	0.062	0.114	0.045	0.083
36	0.118	0.230	0.065	0.127	0.048	0.092
37	0.124	0.250	0.069	0.138	0.050	0.100
38	0.133	0.273	0.074	0.151	0.054	0.110
39	0.139	0.300	0.077	0.165	0.056	0.120
40	0.150	0.326	0.083	0.180	0.060	0.131
41	0.161	0.356	0.089	0.196	0.065	0.143
42	0.172	0.389	0.095	0.214	0.069	0.156
43	0.184	0.425	0.102	0.234	0.074	0.170
44	0.200	0.462	0.110	0.255	0.080	0.185
45	0.215	0.503	0.119	0.277	0.086	0.202
46	0.234	0.547	0.129	0.301	0.094	0.219
47	0.254	0.597	0.140	0.329	0.102	0.239
48	0.276	0.645	0.152	0.355	0.111	0.258
49	0.302	0.698	0.167	0.384	0.121	0.280
50	0.331	0.766	0.183	0.422	0.133	0.307
51	0.364	0.838	0.201	0.461	0.146	0.336
52	0.400	0.920	0.220	0.506	0.160	0.368
53	0.441	1.017	0.243	0.560	0.177	0.407
54	0.489	1.142	0.269	0.629	0.196	0.457
55	0.541	1.258	0.298	0.692	0.217	0.504
56	0.602	1.394	0.332	0.767	0.241	0.558
57	0.672	1.595	0.370	0.878	0.269	0.638
58	0.752	1.818	0.414	1.000	0.301	0.728
59	0.844	2.099	0.465	1.155	0.338	0.840
60	0.948	2.207	0.522	1.214	0.380	0.883
61	1.069	2.670	0.588	1.469	0.428	1.068
62	1.207	3.167	0.664	1.742	0.483	1.267
63	1.319	3.633	0.726	1.999	0.528	1.454
64	1.371	4.168	0.755	2.293	0.549	1.668
65	1.424	n/a	0.784	n/a	0.570	n/a
66	1.477	n/a	0.813	n/a	0.591	n/a
67	1.530	n/a	0.842	n/a	0.612	n/a
68	1.584	n/a	0.872	n/a	0.634	n/a
69	1.637	n/a	0.901	n/a	0.655	n/a

Total weekly costs are quoted gross of tax. Costs are rounded.

Income Protection

How much you'll pay for Income Protection depends on your age, individual work rating, benefit payment period, waiting period and cover amount.

Calculating the weekly cost of cover

1. Divide the amount of Income Protection you have, or wish to apply for, by \$100.
2. Then multiply by the cost of cover based on your age, individual work rating, waiting period and benefit payment period (from the tables).

Example:

Sam is 30. He wants to apply for \$3,500 a month of Income Protection with a benefit payment period up to two years, a 60-day waiting period and a Blue Collar work rating.

$$\frac{\$3,500}{\$100} \times 0.036 = 1.26$$

The cost of his cover is \$1.26 a week.

New weekly cost (in dollars) for \$100 a month of Income Protection from 28 September 2024

Age	Blue Collar work rating					
	Benefit payment period					
	Up to 2 years		Up to 5 years		Up to age 65	
	Waiting period (days)					
	30	60	30	60	30	60
15	0.077	0.011	0.180	0.124	0.799	0.584
16	0.077	0.011	0.180	0.124	0.799	0.584
17	0.077	0.011	0.180	0.124	0.799	0.584
18	0.077	0.011	0.179	0.124	0.799	0.584
19	0.077	0.011	0.179	0.124	0.799	0.584
20	0.077	0.011	0.179	0.124	0.799	0.584
21	0.077	0.013	0.181	0.125	0.822	0.598
22	0.077	0.015	0.185	0.128	0.844	0.613
23	0.079	0.017	0.189	0.130	0.866	0.631
24	0.082	0.020	0.193	0.132	0.888	0.645
25	0.085	0.021	0.198	0.136	0.916	0.667
26	0.089	0.024	0.199	0.137	0.934	0.679
27	0.092	0.026	0.203	0.139	0.955	0.690
28	0.097	0.029	0.207	0.141	0.979	0.702
29	0.100	0.031	0.211	0.144	1.007	0.717
30	0.105	0.036	0.216	0.147	1.040	0.736
31	0.108	0.039	0.225	0.151	1.079	0.759
32	0.110	0.043	0.232	0.156	1.126	0.785
33	0.117	0.048	0.242	0.162	1.177	0.817
34	0.122	0.052	0.254	0.170	1.237	0.859
35	0.125	0.056	0.267	0.178	1.303	0.902
36	0.132	0.060	0.281	0.188	1.372	0.950
37	0.139	0.065	0.298	0.200	1.445	1.006
38	0.145	0.070	0.316	0.213	1.525	1.064
39	0.155	0.074	0.335	0.228	1.606	1.129
40	0.164	0.080	0.357	0.246	1.692	1.199
41	0.176	0.085	0.380	0.265	1.780	1.274
42	0.187	0.092	0.408	0.287	1.873	1.355

Age	Blue Collar work rating					
	Benefit payment period					
	Up to 2 years		Up to 5 years		Up to age 65	
	Waiting period (days)					
	30	60	30	60	30	60
43	0.200	0.098	0.436	0.312	1.970	1.442
44	0.209	0.105	0.468	0.339	2.068	1.532
45	0.221	0.113	0.503	0.370	2.170	1.626
46	0.234	0.122	0.541	0.404	2.274	1.724
47	0.247	0.130	0.584	0.441	2.377	1.825
48	0.265	0.138	0.630	0.483	2.476	1.925
49	0.284	0.148	0.681	0.527	2.579	2.025
50	0.307	0.159	0.736	0.578	2.674	2.118
51	0.332	0.170	0.797	0.632	2.763	2.207
52	0.360	0.181	0.863	0.690	2.841	2.288
53	0.389	0.194	0.935	0.754	2.908	2.353
54	0.425	0.207	1.014	0.822	2.959	2.405
55	0.456	0.222	1.100	0.896	2.991	2.435
56	0.491	0.236	1.195	0.976	2.995	2.440
57	0.528	0.252	1.297	1.063	2.969	2.415
58	0.568	0.269	1.414	1.157	2.913	2.361
59	0.611	0.286	1.540	1.259	2.810	2.266
60	0.659	0.305	1.608	1.285	2.654	2.121
61	0.711	0.326	1.472	1.163	2.429	1.917
62	0.766	0.347	1.286	0.998	2.121	1.646
63	0.826	0.369	0.766	0.408	0.766	0.408
64	0.891	0.394	0.653	0.243	0.653	0.243
65	0.962	0.420	n/a	n/a	n/a	n/a
66	1.040	0.445	n/a	n/a	n/a	n/a
67	1.124	0.474	n/a	n/a	n/a	n/a
68	1.133	0.479	n/a	n/a	n/a	n/a
69	0.737	0.311	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded.

New weekly cost (in dollars) for \$100 a month of Income Protection from 28 September 2024

Age	White Collar work rating						Age	Professional work rating					
	Benefit payment period							Benefit payment period					
	Up to 2 years		Up to 5 years		Up to age 65			Up to 2 years		Up to 5 years		Up to age 65	
	Waiting period (days)							Waiting period (days)					
	30	60	30	60	30	60		30	60	30	60	30	60
15	0.051	0.008	0.117	0.081	0.520	0.380	15	0.039	0.006	0.090	0.062	0.400	0.292
16	0.051	0.008	0.117	0.081	0.520	0.380	16	0.039	0.006	0.090	0.062	0.400	0.292
17	0.051	0.008	0.117	0.081	0.520	0.380	17	0.039	0.006	0.090	0.062	0.400	0.292
18	0.051	0.008	0.117	0.081	0.520	0.380	18	0.039	0.006	0.090	0.062	0.400	0.292
19	0.051	0.008	0.117	0.081	0.520	0.380	19	0.039	0.006	0.090	0.062	0.400	0.292
20	0.051	0.008	0.117	0.081	0.520	0.380	20	0.039	0.006	0.090	0.062	0.400	0.292
21	0.051	0.009	0.118	0.082	0.535	0.389	21	0.039	0.007	0.091	0.063	0.411	0.299
22	0.051	0.010	0.121	0.084	0.549	0.399	22	0.039	0.008	0.093	0.064	0.422	0.307
23	0.052	0.012	0.123	0.085	0.563	0.411	23	0.040	0.009	0.095	0.065	0.433	0.316
24	0.054	0.013	0.126	0.086	0.578	0.420	24	0.041	0.010	0.097	0.066	0.444	0.323
25	0.056	0.014	0.129	0.089	0.596	0.434	25	0.043	0.011	0.099	0.068	0.458	0.334
26	0.058	0.016	0.130	0.090	0.608	0.442	26	0.045	0.012	0.100	0.069	0.467	0.340
27	0.060	0.017	0.132	0.091	0.621	0.449	27	0.046	0.013	0.102	0.070	0.478	0.345
28	0.064	0.019	0.135	0.092	0.637	0.457	28	0.049	0.015	0.104	0.071	0.490	0.351
29	0.065	0.021	0.138	0.094	0.655	0.467	29	0.050	0.016	0.106	0.072	0.504	0.359
30	0.069	0.024	0.141	0.096	0.676	0.479	30	0.053	0.018	0.108	0.074	0.520	0.368
31	0.071	0.026	0.147	0.099	0.702	0.494	31	0.054	0.020	0.113	0.076	0.540	0.380
32	0.072	0.028	0.151	0.102	0.732	0.511	32	0.055	0.022	0.116	0.078	0.563	0.393
33	0.077	0.032	0.158	0.106	0.766	0.532	33	0.059	0.024	0.121	0.081	0.589	0.409
34	0.080	0.034	0.166	0.111	0.805	0.559	34	0.061	0.026	0.127	0.085	0.619	0.430
35	0.082	0.037	0.174	0.116	0.847	0.587	35	0.063	0.028	0.134	0.089	0.652	0.451
36	0.086	0.039	0.183	0.123	0.892	0.618	36	0.066	0.030	0.141	0.094	0.686	0.475
37	0.091	0.043	0.194	0.130	0.940	0.654	37	0.070	0.033	0.149	0.100	0.723	0.503
38	0.095	0.046	0.206	0.139	0.992	0.692	38	0.073	0.035	0.158	0.107	0.763	0.532
39	0.101	0.049	0.218	0.149	1.044	0.734	39	0.078	0.037	0.168	0.114	0.803	0.565
40	0.107	0.052	0.233	0.160	1.100	0.780	40	0.082	0.040	0.179	0.123	0.846	0.600
41	0.115	0.056	0.247	0.173	1.157	0.829	41	0.088	0.043	0.190	0.133	0.890	0.637
42	0.122	0.060	0.266	0.187	1.218	0.881	42	0.094	0.046	0.204	0.144	0.937	0.678
43	0.130	0.064	0.284	0.203	1.281	0.938	43	0.100	0.049	0.218	0.156	0.985	0.721
44	0.136	0.069	0.305	0.221	1.345	0.996	44	0.105	0.053	0.234	0.170	1.034	0.766
45	0.144	0.074	0.327	0.241	1.411	1.057	45	0.111	0.057	0.252	0.185	1.085	0.813
46	0.153	0.080	0.352	0.263	1.479	1.121	46	0.117	0.061	0.271	0.202	1.137	0.862
47	0.161	0.085	0.380	0.287	1.546	1.187	47	0.124	0.065	0.292	0.221	1.189	0.913
48	0.173	0.090	0.410	0.314	1.610	1.252	48	0.133	0.069	0.315	0.242	1.238	0.963
49	0.185	0.097	0.443	0.343	1.677	1.317	49	0.142	0.074	0.341	0.264	1.290	1.013
50	0.200	0.104	0.479	0.376	1.739	1.377	50	0.154	0.080	0.368	0.289	1.337	1.059
51	0.216	0.111	0.519	0.411	1.796	1.435	51	0.166	0.085	0.399	0.316	1.382	1.104
52	0.234	0.118	0.561	0.449	1.847	1.488	52	0.180	0.091	0.432	0.345	1.421	1.144
53	0.253	0.127	0.608	0.491	1.891	1.530	53	0.195	0.097	0.468	0.377	1.454	1.177
54	0.277	0.135	0.660	0.535	1.924	1.564	54	0.213	0.104	0.507	0.411	1.480	1.203
55	0.297	0.145	0.715	0.583	1.945	1.583	55	0.228	0.111	0.550	0.448	1.496	1.218
56	0.320	0.154	0.777	0.635	1.947	1.586	56	0.246	0.118	0.598	0.488	1.498	1.220
57	0.344	0.164	0.844	0.691	1.930	1.570	57	0.264	0.126	0.649	0.532	1.485	1.208
58	0.370	0.175	0.920	0.753	1.894	1.535	58	0.284	0.135	0.707	0.579	1.457	1.181
59	0.398	0.186	1.001	0.819	1.827	1.473	59	0.306	0.143	0.770	0.630	1.405	1.133
60	0.429	0.199	1.046	0.836	1.726	1.379	60	0.330	0.153	0.804	0.643	1.327	1.061
61	0.463	0.212	0.957	0.756	1.579	1.247	61	0.356	0.163	0.736	0.582	1.215	0.959
62	0.498	0.226	0.836	0.649	1.379	1.070	62	0.383	0.174	0.643	0.499	1.061	0.823
63	0.537	0.240	0.498	0.266	0.498	0.266	63	0.413	0.185	0.383	0.204	0.383	0.204
64	0.580	0.257	0.425	0.158	0.425	0.158	64	0.446	0.197	0.327	0.122	0.327	0.122
65	0.626	0.273	n/a	n/a	n/a	n/a	65	0.481	0.210	n/a	n/a	n/a	n/a
66	0.676	0.290	n/a	n/a	n/a	n/a	66	0.520	0.223	n/a	n/a	n/a	n/a
67	0.731	0.309	n/a	n/a	n/a	n/a	67	0.562	0.237	n/a	n/a	n/a	n/a
68	0.737	0.312	n/a	n/a	n/a	n/a	68	0.567	0.240	n/a	n/a	n/a	n/a
69	0.480	0.203	n/a	n/a	n/a	n/a	69	0.369	0.156	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded.

If you have any questions, we're here to help

Call **1300 667 387**
(8.30am to 5pm AEST/AEDT weekdays)

Email insurance@australiansuper.com

Web australiansuper.com

Mail GPO Box 1901, MELBOURNE VIC 3001



This document has been prepared and issued in July 2024 and is subject to change. It may contain general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at australiansuper.com/pds or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/tmd
AustralianSuper Pty Ltd, ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.
AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.