

Add to your super with government co-contributions

If you're a low to middle income earner, the government may give you money if you add to your super from your after-tax pay¹. This is called a co-contribution.

What is a co-contribution?

Depending on how much you earn, and if you make after-tax contributions to your super account, the government also makes a contribution (called a co-contribution) up to a maximum amount of \$500¹. The co-contribution is tax free and isn't taxed when it's deposited into, or withdrawn from, your super account.

How much will you get?

How much you receive depends on your total income and how much money you add to your super from your after-tax pay. If you earn \$45,400 or less, you could receive the full \$500 bonus if you add \$1,000 or more to your super from your take-home pay. If your eligible income is over \$45,400 your maximum entitlement will reduce progressively, cutting out at \$60,400¹.

Government co-contribution for after-tax contributions¹

Your total income ²	Your contribution	Co-contribution
\$45,400 or less	\$1,000	\$500
\$51,400	\$600	\$300
\$57,400	\$200	\$100
\$60,400 or more	Any amount	\$0

Important eligibility requirements

To be eligible for government co-contributions, your total super balance must be less than the transfer balance cap (currently \$1.9 million) as at 30 June 2024. You must not exceed your after-tax contribution cap for the financial year in which you're making your personal contributions.

Do you qualify for the government co-contribution?

A few of the questions you need to consider to determine if you are eligible include:

Question	More information
1 Do you earn less than \$60,400 (including reportable employer super contributions and fringe benefits)?	Your employer can help you confirm your total assessable income.
2 Is your income eligible?	At least 10% of your income must come from employment related activities, carrying on a business, or both.
3 Did you make an eligible after-tax contribution to super in the current financial year?	The co-contribution is paid based on personal after-tax (non-concessional) contributions ¹ . You need to ensure your super payment reaches your super fund before the end of the financial year you want the co-contribution for. Remember to consider postage and bank processing times as applicable. Using online payment methods, like BPAY* for once-off contributions, is often the quickest way.
4 Will you lodge a tax return for the current financial year?	The government co-contribution is paid into your super account by the Australian Taxation Office after you've lodged your tax return for the financial year you want the co-contribution for ² .
5 Will you be less than 71 years old at the end of the financial year?	From 1 July 2022, you can make after-tax contributions if you're aged under 75. Once you turn 75, you cannot make personal contributions. Read the <i>Add to your super and retire with more</i> fact sheet at australiansuper.com/FactSheets for more information.
6 Did you hold a temporary visa at any time during the financial year?	You're not eligible for the government co-contribution unless you're a New Zealand citizen or it was a prescribed visa.

¹ Before adding to your super, consider your financial circumstances, contribution caps that may apply, and tax issues. We recommend you consider seeking financial advice.

² Assessable income, plus reportable employer super contributions, plus reportable fringe benefits for the 2024/25 financial year.

* Registered to BPAY Pty Ltd ABN 69 079 137 518.

If you said 'yes' to questions 1 to 5 above, you may be eligible for a bonus co-contribution. Learn more at australiansuper.com/CoContribution



How is the government co-contribution paid?

If you're eligible, the government will, in most cases, pay the co-contribution directly into your super account after you've lodged your tax return. For example, if you add to your super before 30 June 2025, you'll receive your government co-contribution after you've lodged your 2024/25 tax return.

How to add to your super after-tax

BPAY® or direct debit

To make an after-tax contribution to your account via BPAY, log in to your account online for your unique BPAY details. Visit australiansuper.com and select Login.

Cheque/money order by mail

Download and complete an *Add to your super with after-tax contributions* form at australiansuper.com/forms and send it with your payment to:

AustralianSuper
GPO Box 1901
MELBOURNE VIC 3001



Remember to tell us your Tax File Number

If you don't tell us your Tax File Number, you'll pay 47% tax on your before-tax contributions (this includes the Medicare levy) and we can't accept after-tax contributions from you. Log in to your account at australiansuper.com/login



Contact us

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

Web australiansuper.com
Mail GPO Box 1901, Melbourne VIC 3001

Email or message us For details on how to message or email us, visit australiansuper.com/contact-us

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