

Notice date	Nature of event or change	Impact of the change	Impacted members
Apr 2024	Insurance changes	<p>On 1 June 2024, a new age-based insurance cover scale will be introduced for members aged 15 to 24. New age-based cover amounts will automatically start on 1 June 2024 for some members (before they turn 25) because they have made certain changes to their insurance cover before 1 June 2024 that will cause age-based cover to start as soon as they're eligible. For members who already have age-based cover, their cover amounts will be aligned to the new scale.</p> <p>The SEN was issued to members from 8 April 2024.</p>	Members under the age of 25 who have made certain changes to their insurance cover in AustralianSuper plan, GHD Superannuation Plan, Super Options, Personal Plan and Australian Super Select plans with age-based basic cover.
Nov 2023	Insurance changes	Effective March 2024, Income Protection cover will be reduced for certain members whose salary is estimated to be \$25,000 per annum or less who have not taken action to maintain their cover.	AustralianSuper Plan Members with basic aged-based income protection cover, who have an estimated salary of \$25,000 per annum or less for the last 4 financial years.
Sep 2023	Change to Investment Fees and Costs	<p>There was a material decrease to some of AustralianSuper's investment options fees and costs.</p> <p>The SEN was issued to members from 26 September 2023.</p>	All super (accumulation), TTR Income and Choice Income members
Apr 2023	Product and insurance changes due to IBM change of employer arrangement	<p>Members of AustralianSuper Select for IBM employees are no longer eligible for AustralianSuper Select. They've been moved into Super Options or Personal Plan depending on their category. IBM employees who are members of AustralianSuper Select will have a change of insurance cost and terms and conditions of cover. IBM will no longer pay the Flat administration fee for some members. All administration fees and costs will be paid by the member. These changes will be effective from the 27 May 2023.</p> <p>The SEN was issued to members from 24 April 2023.</p>	AustralianSuper Select for IBM employees
Mar 2023	Public Sector division closure	<p>Public Sector Division (PSD) is closing and all remaining members in the division will be transferred to AustralianSuper Plan. PSD members insurance arrangement will have a change of insurance cost and in the terms and conditions of the cover. These changes will be effective from the 27 May 2023.</p> <p>The SEN was issued to members on 22 March 2023.</p>	Public Section Division (PSD) members
Mar 2023	Insurance changes	<p>Effective from 27 May 2023 there will be a change of insurance cost depending on the member's type of cover and work rating along with a change in the terms and conditions of the cover as outlined below:</p> <ul style="list-style-type: none"> - An exclusion will apply to any cover you have if you join the armed forces of any country. - There'll be changes to how your Income Protection benefits are calculated when you make a claim. - Change to when income protection cover stops. 	All members with super (accumulation) accounts.
Feb 2023	Member Direct investment option fees and costs changes	<p>The SEN was issued to members from 22 March 2023 and plan to be completed over the coming months.</p> <p>Effective 1 April 2023 for the Member Direct investment option, there will be changes to the fees and costs. The Cash account fee charged as a percentage for the balance in the Cash account will be removed and a new flat dollar Portfolio administration fee will be introduced for the Cash Account Option. The Portfolio administration fee on the Term Deposit option and Shares, ETFs and LICs option will be reducing. The Brokerage fees for all trade amounts are also reducing.</p> <p>The SEN was issued to members of AustralianSuper who have the Member Direct investment option on 13 February 2023.</p>	All super (accumulation) and Choice Income members who have the Member Direct investment option
Aug 2022	Administration fee structure changes	<p>Effective on 3 September 2022 the percentage administration fee deducted from before-tax investment returns currently paid by AustralianSuper Select IBM and Komatsu member will be replaced by an asset-based fee which will be deducted directly from AustralianSuper Select IBM and Komatsu member account balance each month. This asset-based admin fee component will be paid by AustralianSuper Select IBM and Komatsu members from 3 September 2022.</p> <p>The SEN was issued to AustralianSuper Select IBM and Komatsu members on the 24 August 2022.</p>	AustralianSuper Select IBM and Komatsu members.
Aug 2022	Investment fee changes	<p>On 9 July 2022, AustralianSuper updated the investment fees for our investment options based on the actual cost for the financial year ending 30 June 2022.</p> <p>The SEN was issued to members on the 18 August 2022.</p>	All super (accumulation), TTR Income and Choice Income members
Aug 2022	Insurance changes	<p>Effective from 1 October 2022, the cost of insurance cover is increasing for members in AustralianSuper Select for Australia Post employees.</p> <p>The SEN was issued to members of AustralianSuper Select for Australia Post employees on the 17 August 2022.</p>	AustralianSuper Select Australia Post members.
Jun 2022	Administration fee changes	<p>Effective from 1 September 2022 for TTR Income and Choice Income members and 3 September 2022 Accumulation members, there will be changes to the administration fee. The cost to members when the new fee structure comes into effect will depend of the members account balance.</p> <p>The SEN was issued to members from 9 June 2022 and plan to be completed by 3 September 2022.</p>	All super (accumulation), TTR Income and Choice Income members