AustralianSuper

AustralianSuper Select for Ferrero

About this booklet

The information in this booklet forms part of the *AustralianSuper Select Product Disclosure Statement* prepared on 6 November 2023.

It's specific to permanent employees (including contractors engaged on contracts of 12 months or more) of Ferrero Australia Pty Ltd, as the contributing employer (referred to as Ferrero in this booklet). Information about fees and costs paid as a member of AustralianSuper Select, including how and when they're paid, have been published in the *AustralianSuper Select Product Disclosure Statement.*

If you're an existing AustralianSuper member and not in AustralianSuper Select for Ferrero, please refer to the relevant Product Disclosure Statement for your plan.

If you're a casual employee or contractor (engaged on a contract of less than 12 months) you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.

Types of insurance cover

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

AustralianSuper offers the following types of insurance cover:

Types of insurance cover	
Death	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
Total & Permanent Disablement (TPD)	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
Income Protection	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches $6,000; and you've received an employer super contribution after your super balance first reaches $6,000 (age limits and other conditions apply).

You can apply to start your basic cover earlier[1], without providing detailed health information (conditions apply), by completing the *Start your basic cover* form you received with your welcome letter.

See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/ferrero** for details and examples of when cover starts.

[1] Age-based cover will start if you're 25 or older (once you're eligible).

Important information

There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/ferrero** for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your AustralianSuper Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions.

Cost of your cover

You pay the cost of your cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. That's because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

Basic cover

Eligible permanent employees (including contractors engaged on contracts of 12 months or more) will receive a basic level of insurance cover with either a Blue Collar or White Collar category work rating depending on the category you're in. Basic cover is salary based, except for Income Protection in Category 2, and your employer informs us of your salary to calculate your cover (age limits apply). Income Protection in Category 2 is age based, see page 5 for cover amounts.

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 65.

The type of basic cover you're eligible for depends on your employment and insurance category as shown in the table below. The insurance category you're in is determined by your employer. If you're not sure which category you're in, please ask your employer.

	Category 1	Category 2
Category description	Permanent office employees (including office contractors engaged on contracts of 12 months or more)	Permanent non-office employees (including non-office contractors engaged on contracts of 12 months or more)
Category work rating	White Collar	Blue Collar
Basic Death and TPD cover design	For all categories: 15% x your salary[1] x future service[2] to age 65 or $600,000 (whichever is lower).	
Age basic Death and TPD cover ends[3]	For all categories: Cover ends at age 65.	
Basic Income Protection design	75% of monthly salary[1] or $10,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 90-day waiting period.	Age-based cover See page 5 for age-based cover amounts. Your Income Protection has a benefit payment period up to two years and a 90-day waiting period.
Age basic Income Protection ends[3]	For all categories: Cover ends at age 70.	

[1] Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for AustralianSuper Select members.

[2] Future service is defined as the number of complete years and months until you turn 65. A partial month is rounded up to the nearest whole month.

[3] Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for AustralianSuper Select members.

When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limit(s) shown in the table below without you having to provide detailed health information:

Automatic limit(s)	
Death and TPD cover	**Income Protection (for Category 1)**
$600,000	$10,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limit(s), you'll need to provide detailed health information for the Insurer to consider.

Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at **australiansuper.com/select**

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* and the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/select**

About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your AustralianSuper Select employer and only applies while you're their employee. You can't change your category work rating because it's arranged by your employer.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating. Check your applied work rating by logging into your account.

You'll need to know your applied work rating to calculate the cost of your cover. See pages 4 and 7 to learn how.

Individual work rating	Category work rating
Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer. Insurance cover with a Blue Collar work rating is the most expensive.	Your category work rating is **White Collar** if you're in Category 1 or **Blue Collar** if you're in Category 2 and applies only while you're an employee of Ferrero.

Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply for either of these work ratings. If you're eligible, you could pay less for your cover:

- while you're in AustralianSuper Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave Ferrero and keep your cover when you move from AustralianSuper Select to AustralianSuper Plan.

Apply to change your individual work rating by completing the *Change your individual work rating* form available at **australiansuper.com/select**

What happens if you leave your AustralianSuper Select employer

If you leave Ferrero your account will move from AustralianSuper Select to AustralianSuper Plan.

If you have a cover type in AustralianSuper Select: you'll keep the same amount of cover when you move to AustralianSuper Plan and it will become fixed cover (if eligible). Your Income Protection waiting period will change to 60 days.

If you don't have a cover type[1] in AustralianSuper Select: you won't receive that cover type in AustralianSuper Plan. If your AustralianSuper Select basic cover hasn't started because you're under 25 and/or your account balance hasn't reached $6,000, you may receive basic cover for AustralianSuper Plan once you're eligible.

You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/ferrero**

[1] You may not have a cover type in AustralianSuper Select because: you weren't eligible to receive it automatically, it's not included in your AustralianSuper Select basic cover (arranged by your employer), or you've cancelled or opted out of that cover type.

Weekly cost for $10,000 of Death and TPD cover

The cost of basic Death and TPD cover for Ferrero employees in AustralianSuper Select is based on age and a White Collar category work rating if you're in Category 1 or a Blue Collar category work rating if you're in Category 2.

Age	Work rating					
	Blue Collar		White Collar		Professional	
	Death ($)	TPD ($)	Death ($)	TPD ($)	Death ($)	TPD ($)
15-18	0.066	0.046	0.033	0.023	0.030	0.021
19	0.067	0.046	0.034	0.023	0.030	0.021
20	0.067	0.046	0.034	0.023	0.030	0.021
21	0.068	0.047	0.034	0.024	0.031	0.021
22	0.068	0.047	0.034	0.024	0.031	0.021
23	0.069	0.047	0.035	0.024	0.031	0.021
24	0.071	0.048	0.036	0.024	0.032	0.022
25	0.072	0.043	0.036	0.022	0.033	0.020
26	0.074	0.045	0.037	0.023	0.034	0.021
27	0.076	0.048	0.038	0.024	0.035	0.022
28	0.079	0.051	0.040	0.026	0.036	0.023
29	0.082	0.056	0.041	0.028	0.037	0.026
30	0.084	0.061	0.042	0.031	0.038	0.028
31	0.088	0.067	0.044	0.034	0.040	0.030
32	0.092	0.075	0.046	0.038	0.042	0.034
33	0.096	0.083	0.048	0.042	0.043	0.038
34	0.100	0.092	0.050	0.046	0.045	0.042
35	0.105	0.102	0.053	0.051	0.048	0.046
36	0.111	0.114	0.056	0.057	0.050	0.052
37	0.117	0.126	0.059	0.063	0.053	0.057
38	0.124	0.140	0.062	0.070	0.056	0.063
39	0.132	0.156	0.066	0.078	0.060	0.070
40	0.141	0.172	0.071	0.086	0.064	0.078
41	0.150	0.192	0.075	0.096	0.068	0.087
42	0.160	0.212	0.080	0.106	0.072	0.096
43	0.172	0.236	0.086	0.118	0.078	0.107
44	0.187	0.263	0.094	0.132	0.084	0.119
45	0.201	0.291	0.101	0.146	0.091	0.131
46	0.217	0.324	0.109	0.162	0.098	0.146
47	0.236	0.360	0.118	0.180	0.107	0.162
48	0.257	0.399	0.129	0.200	0.116	0.180
49	0.281	0.444	0.141	0.222	0.127	0.200
50	0.308	0.493	0.154	0.247	0.139	0.222
51	0.337	0.547	0.169	0.274	0.152	0.246
52	0.372	0.608	0.186	0.304	0.168	0.274
53	0.410	0.680	0.205	0.340	0.185	0.306
54	0.454	0.768	0.227	0.384	0.205	0.346
55	0.503	0.875	0.252	0.438	0.227	0.394
56	0.559	1.003	0.280	0.502	0.252	0.452
57	0.624	1.150	0.312	0.575	0.281	0.518
58	0.697	1.311	0.349	0.656	0.314	0.590
59	0.782	1.512	0.391	0.756	0.352	0.681
60	0.878	1.591	0.439	0.796	0.395	0.716
61	0.990	1.925	0.495	0.963	0.446	0.867
62	1.118	2.283	0.559	1.142	0.503	1.028
63	1.220	2.619	0.610	1.310	0.549	1.179
64	1.269	3.004	0.635	1.502	0.571	1.352
65	1.319[1]	n/a	0.660[1]	n/a	0.594[1]	n/a
66	1.368[1]	n/a	0.684[1]	n/a	0.616[1]	n/a
67	1.417[1]	n/a	0.709[1]	n/a	0.638[1]	n/a
68	1.467[1]	n/a	0.734[1]	n/a	0.660[1]	n/a
69	1.516[1]	n/a	0.758[1]	n/a	0.682[1]	n/a

Calculating the weekly cost of Death and TPD cover

1. Divide the amount of cover you have, or wish to apply for, by $10,000.

2. Then multiply by the weekly cost for $10,000 of Death or TPD cover for your age and applied work rating.

Example (Blue Collar work rating):

Sally is 31, in Category 2 and has a Blue Collar work rating.

She has $500,000 of Death cover and $500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.088 = 4.40$$

The cost of Sally's Death cover is $4.40 a week.

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.067 = 3.35$$

The cost of Sally's TPD cover is $3.35 a week.

[1] Cost for fixed Death cover only. Salary-based Death cover ends at age 65. See the *Insurance in your super* guide for AustralianSuper Select members for more information.

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Amount of basic age-based Income Protection for Category 2 members

Your basic Income Protection is age based and your cover amount and the cost of it will change as you get older.

Age	Income Protection a month ($)[1]	Age	Income Protection a month ($)[1]
15–24	0	45	3,100
25	1,900	46	3,100
26	2,000	47	3,000
27	2,200	48	3,000
28	2,300	49	3,000
29	2,400	50	3,000
30	2,500	51	3,000
31	2,600	52	2,900
32	2,700	53	2,900
33	2,800	54	2,900
34	2,900	55	2,800
35	3,000	56	2,800
36	3,000	57	2,800
37	3,000	58	2,800
38	3,100	59	2,700
39	3,100	60	2,700
40	3,100	61–63	2,600
41	3,100	64	2,500
42	3,100	65–66	2,400
43	3,100	67	2,300
44	3,100	68–69	2,200

[1] Your Income Protection payments can't be greater than 85% of your salary (up to 75% is paid to you and up to 10% to your super). Salary is generally your annual (before-tax) salary, excluding employer super contributions. See the *Insurance in your super* guide for AustralianSuper Select members for more information.

Weekly cost for $100 a month of Income Protection

The cost of basic Income Protection for Ferrero employees in AustralianSuper Select is based on age, a White Collar category work rating if you're in Category 1 or a Blue Collar category work rating if you're in Category 2, a benefit payment period up to two years and a 90-day waiting period.

Blue Collar work rating

Age	Up to two years 30 days ($)	60 days ($)	90 days ($)	Up to five years 30 days ($)	60 days ($)	90 days ($)	Up to age 65 30 days ($)	60 days ($)	90 days ($)
15	0.075	0.024	0.020	0.188	0.129	0.108	0.459	0.335	0.297
16	0.075	0.024	0.020	0.188	0.129	0.108	0.459	0.335	0.297
17	0.075	0.024	0.020	0.188	0.129	0.108	0.459	0.335	0.297
18	0.075	0.024	0.020	0.187	0.129	0.108	0.459	0.335	0.297
19	0.075	0.024	0.020	0.187	0.129	0.108	0.459	0.335	0.297
20	0.075	0.024	0.020	0.187	0.129	0.108	0.459	0.335	0.297
21	0.075	0.029	0.024	0.190	0.132	0.109	0.471	0.344	0.304
22	0.076	0.033	0.026	0.193	0.134	0.111	0.484	0.353	0.312
23	0.078	0.036	0.031	0.197	0.136	0.113	0.497	0.361	0.321
24	0.081	0.041	0.035	0.200	0.138	0.115	0.509	0.371	0.328
25	0.084	0.044	0.042	0.205	0.142	0.118	0.526	0.383	0.340
26	0.087	0.049	0.042	0.207	0.143	0.119	0.536	0.389	0.345
27	0.091	0.054	0.046	0.211	0.145	0.120	0.548	0.396	0.351
28	0.095	0.059	0.050	0.215	0.147	0.122	0.562	0.403	0.358
29	0.099	0.064	0.055	0.219	0.150	0.124	0.578	0.411	0.366
30	0.104	0.072	0.059	0.225	0.153	0.127	0.595	0.422	0.374
31	0.110	0.078	0.065	0.233	0.158	0.130	0.619	0.435	0.386
32	0.115	0.087	0.072	0.242	0.163	0.135	0.645	0.451	0.400
33	0.122	0.094	0.078	0.252	0.169	0.140	0.674	0.470	0.415
34	0.128	0.102	0.087	0.265	0.177	0.147	0.710	0.492	0.436
35	0.136	0.111	0.094	0.278	0.186	0.154	0.747	0.517	0.459
36	0.144	0.119	0.100	0.293	0.196	0.163	0.787	0.545	0.483
37	0.152	0.127	0.107	0.309	0.208	0.173	0.828	0.577	0.511
38	0.162	0.137	0.113	0.328	0.222	0.185	0.873	0.610	0.541
39	0.172	0.146	0.122	0.349	0.238	0.198	0.920	0.646	0.574
40	0.182	0.158	0.130	0.371	0.256	0.213	0.969	0.687	0.609
41	0.195	0.168	0.141	0.396	0.276	0.229	1.020	0.731	0.647
42	0.207	0.180	0.150	0.423	0.299	0.248	1.074	0.776	0.689
43	0.221	0.194	0.161	0.453	0.324	0.269	1.128	0.825	0.732
44	0.236	0.206	0.174	0.486	0.353	0.293	1.185	0.877	0.777
45	0.251	0.221	0.185	0.522	0.384	0.319	1.242	0.932	0.826
46	0.269	0.238	0.197	0.562	0.420	0.348	1.302	0.987	0.875
47	0.288	0.253	0.211	0.606	0.458	0.380	1.361	1.045	0.926
48	0.307	0.270	0.226	0.654	0.501	0.415	1.419	1.103	0.977
49	0.329	0.290	0.241	0.706	0.548	0.455	1.476	1.159	1.027
50	0.353	0.308	0.284	0.764	0.600	0.498	1.530	1.213	1.076
51	0.378	0.330	0.291	0.826	0.656	0.544	1.581	1.264	1.121
52	0.406	0.353	0.297	0.895	0.716	0.594	1.627	1.310	1.161
53	0.435	0.377	0.315	0.970	0.782	0.648	1.666	1.348	1.194
54	0.467	0.403	0.336	1.052	0.853	0.708	1.695	1.376	1.220
55	0.503	0.430	0.360	1.140	0.929	0.771	1.711	1.394	1.236
56	0.540	0.458	0.381	1.238	1.011	0.840	1.714	1.397	1.238
57	0.581	0.489	0.407	1.344	1.101	0.913	1.700	1.383	1.226
58	0.624	0.522	0.435	1.465	1.199	0.995	1.668	1.351	1.198
59	0.672	0.556	0.464	1.596	1.304	1.082	1.609	1.296	1.150
60	0.724	0.592	0.494	1.667	1.332	1.105	1.519	1.214	1.076
61	0.780	0.632	0.527	1.525	1.205	1.000	1.391	1.098	0.974
62	0.842	0.672	0.561	1.333	1.034	0.858	1.215	0.943	0.836
63	0.907	0.716	0.613	1.066	0.805	0.668	0.972	0.735	0.650
64	0.979	0.763	0.635	0.678	0.481	0.399	0.617	0.438	0.388
65	1.057	0.812	0.693	n/a	n/a	n/a	n/a	n/a	n/a
66	1.141	0.864	0.719	n/a	n/a	n/a	n/a	n/a	n/a
67	1.233	0.919	0.767	n/a	n/a	n/a	n/a	n/a	n/a
68	1.245	0.928	0.773	n/a	n/a	n/a	n/a	n/a	n/a
69	0.810	0.604	0.637	n/a	n/a	n/a	n/a	n/a	n/a

White Collar work rating

Age	Up to two years 30 days ($)	60 days ($)	90 days ($)	Up to five years 30 days ($)	60 days ($)	90 days ($)	Up to age 65 30 days ($)	60 days ($)	90 days ($)
15	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
16	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
17	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
18	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
19	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
20	0.038	0.012	0.010	0.094	0.065	0.054	0.257	0.188	0.166
21	0.038	0.015	0.012	0.095	0.066	0.055	0.264	0.193	0.171
22	0.038	0.017	0.013	0.097	0.067	0.056	0.271	0.198	0.175
23	0.039	0.018	0.016	0.099	0.068	0.057	0.278	0.203	0.180
24	0.041	0.021	0.018	0.100	0.069	0.058	0.285	0.208	0.184
25	0.042	0.022	0.021	0.103	0.071	0.059	0.295	0.215	0.190
26	0.044	0.025	0.021	0.104	0.072	0.060	0.300	0.218	0.193
27	0.046	0.027	0.023	0.106	0.073	0.060	0.307	0.222	0.197
28	0.048	0.030	0.025	0.108	0.074	0.061	0.315	0.226	0.201
29	0.050	0.032	0.028	0.110	0.075	0.062	0.324	0.231	0.205
30	0.052	0.036	0.030	0.113	0.077	0.064	0.334	0.236	0.210
31	0.055	0.039	0.033	0.117	0.079	0.065	0.347	0.244	0.217
32	0.058	0.044	0.036	0.121	0.082	0.068	0.362	0.253	0.224
33	0.061	0.047	0.039	0.126	0.085	0.070	0.378	0.263	0.233
34	0.064	0.051	0.044	0.133	0.089	0.074	0.398	0.276	0.245
35	0.068	0.056	0.047	0.139	0.093	0.077	0.419	0.290	0.257
36	0.072	0.060	0.050	0.147	0.098	0.082	0.441	0.306	0.271
37	0.076	0.064	0.054	0.155	0.104	0.087	0.464	0.323	0.286
38	0.081	0.069	0.057	0.164	0.111	0.093	0.489	0.342	0.303
39	0.086	0.073	0.061	0.175	0.119	0.099	0.515	0.362	0.321
40	0.091	0.079	0.065	0.186	0.128	0.107	0.543	0.385	0.341
41	0.098	0.084	0.071	0.198	0.138	0.115	0.571	0.409	0.363
42	0.104	0.090	0.075	0.212	0.150	0.124	0.602	0.435	0.386
43	0.111	0.097	0.081	0.227	0.162	0.135	0.632	0.462	0.410
44	0.118	0.103	0.087	0.243	0.177	0.147	0.664	0.491	0.436
45	0.126	0.111	0.093	0.261	0.192	0.160	0.696	0.522	0.463
46	0.135	0.119	0.099	0.281	0.210	0.174	0.729	0.553	0.490
47	0.144	0.127	0.106	0.303	0.229	0.190	0.762	0.585	0.519
48	0.154	0.135	0.113	0.327	0.251	0.208	0.795	0.618	0.547
49	0.165	0.145	0.121	0.353	0.274	0.228	0.827	0.649	0.575
50	0.177	0.154	0.142	0.382	0.300	0.249	0.857	0.680	0.603
51	0.189	0.165	0.146	0.413	0.328	0.272	0.886	0.708	0.628
52	0.203	0.177	0.149	0.448	0.358	0.297	0.911	0.734	0.650
53	0.218	0.189	0.158	0.485	0.391	0.324	0.933	0.755	0.669
54	0.234	0.202	0.168	0.526	0.427	0.354	0.949	0.771	0.684
55	0.252	0.215	0.180	0.570	0.465	0.386	0.959	0.781	0.692
56	0.270	0.229	0.191	0.619	0.506	0.420	0.960	0.783	0.694
57	0.291	0.245	0.204	0.672	0.551	0.457	0.952	0.775	0.687
58	0.312	0.261	0.218	0.733	0.600	0.498	0.934	0.757	0.671
59	0.336	0.278	0.232	0.798	0.652	0.541	0.901	0.726	0.644
60	0.362	0.296	0.247	0.834	0.666	0.553	0.851	0.680	0.603
61	0.390	0.316	0.264	0.763	0.603	0.500	0.779	0.615	0.546
62	0.421	0.336	0.281	0.667	0.517	0.429	0.681	0.528	0.468
63	0.454	0.358	0.307	0.533	0.403	0.334	0.544	0.412	0.364
64	0.490	0.382	0.318	0.339	0.241	0.200	0.346	0.246	0.218
65	0.529	0.406	0.347	n/a	n/a	n/a	n/a	n/a	n/a
66	0.571	0.432	0.360	n/a	n/a	n/a	n/a	n/a	n/a
67	0.617	0.460	0.384	n/a	n/a	n/a	n/a	n/a	n/a
68	0.623	0.464	0.387	n/a	n/a	n/a	n/a	n/a	n/a
69	0.405	0.302	0.319	n/a	n/a	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for $100 a month of Income Protection

The cost of basic Income Protection for Ferrero employees in AustralianSuper Select is based on age, a White Collar category work rating if you're in Category 1 or a Blue Collar category work rating if you're in Category 2, a benefit payment period up to two years and a 90-day waiting period.

Age	Professional work rating								
	Benefit payment period								
	Up to two years			Up to five years			Up to age 65		
	Waiting period								
	30 days ($)	60 days ($)	90 days ($)	30 days ($)	60 days ($)	90 days ($)	30 days ($)	60 days ($)	90 days ($)
15	0.034	0.011	0.009	0.085	0.059	0.049	0.230	0.168	0.149
16	0.034	0.011	0.009	0.085	0.059	0.049	0.230	0.168	0.149
17	0.034	0.011	0.009	0.085	0.059	0.049	0.230	0.168	0.149
18	0.034	0.011	0.009	0.084	0.059	0.049	0.230	0.168	0.149
19	0.034	0.011	0.009	0.084	0.059	0.049	0.230	0.168	0.149
20	0.034	0.011	0.009	0.084	0.059	0.049	0.230	0.168	0.149
21	0.034	0.013	0.011	0.086	0.059	0.049	0.236	0.172	0.152
22	0.035	0.015	0.012	0.087	0.060	0.050	0.242	0.177	0.156
23	0.036	0.016	0.014	0.089	0.061	0.051	0.249	0.181	0.161
24	0.037	0.019	0.016	0.090	0.062	0.052	0.255	0.186	0.164
25	0.038	0.020	0.019	0.093	0.064	0.053	0.263	0.192	0.170
26	0.039	0.022	0.019	0.094	0.065	0.054	0.268	0.195	0.173
27	0.041	0.024	0.021	0.095	0.066	0.054	0.274	0.198	0.176
28	0.043	0.027	0.023	0.097	0.066	0.055	0.281	0.202	0.179
29	0.045	0.029	0.025	0.099	0.068	0.056	0.289	0.206	0.183
30	0.047	0.033	0.027	0.102	0.069	0.058	0.298	0.211	0.187
31	0.050	0.036	0.030	0.105	0.071	0.059	0.310	0.218	0.193
32	0.052	0.039	0.033	0.109	0.074	0.061	0.323	0.226	0.200
33	0.055	0.043	0.036	0.114	0.076	0.063	0.337	0.235	0.208
34	0.058	0.046	0.039	0.119	0.080	0.066	0.355	0.246	0.218
35	0.061	0.050	0.043	0.125	0.084	0.070	0.374	0.259	0.230
36	0.065	0.054	0.045	0.132	0.088	0.074	0.394	0.273	0.242
37	0.069	0.058	0.048	0.139	0.094	0.078	0.414	0.289	0.256
38	0.073	0.062	0.051	0.148	0.100	0.083	0.437	0.305	0.271
39	0.078	0.066	0.055	0.157	0.107	0.089	0.460	0.323	0.287
40	0.082	0.071	0.059	0.167	0.116	0.096	0.485	0.344	0.305
41	0.088	0.076	0.064	0.178	0.125	0.103	0.510	0.366	0.324
42	0.094	0.081	0.068	0.191	0.135	0.112	0.537	0.388	0.345
43	0.100	0.088	0.073	0.204	0.146	0.121	0.564	0.413	0.366
44	0.106	0.093	0.079	0.219	0.159	0.132	0.593	0.439	0.389
45	0.113	0.100	0.083	0.235	0.173	0.144	0.621	0.466	0.413
46	0.121	0.107	0.089	0.253	0.189	0.157	0.651	0.494	0.438
47	0.130	0.114	0.095	0.273	0.206	0.171	0.681	0.523	0.463
48	0.139	0.122	0.102	0.294	0.226	0.187	0.710	0.552	0.489
49	0.148	0.131	0.109	0.318	0.247	0.205	0.738	0.580	0.514
50	0.159	0.139	0.128	0.344	0.270	0.224	0.765	0.607	0.538
51	0.170	0.149	0.131	0.372	0.295	0.245	0.791	0.632	0.561
52	0.183	0.159	0.134	0.403	0.322	0.268	0.814	0.655	0.581
53	0.196	0.170	0.142	0.437	0.352	0.292	0.833	0.674	0.597
54	0.211	0.182	0.152	0.474	0.384	0.319	0.848	0.688	0.610
55	0.227	0.194	0.162	0.513	0.418	0.347	0.856	0.697	0.618
56	0.243	0.206	0.172	0.557	0.455	0.378	0.857	0.699	0.619
57	0.262	0.220	0.183	0.605	0.496	0.411	0.850	0.692	0.613
58	0.281	0.235	0.196	0.659	0.540	0.448	0.834	0.676	0.599
59	0.303	0.250	0.209	0.718	0.587	0.487	0.805	0.648	0.575
60	0.326	0.267	0.223	0.750	0.600	0.498	0.760	0.607	0.538
61	0.351	0.285	0.237	0.687	0.542	0.450	0.696	0.549	0.487
62	0.379	0.303	0.253	0.600	0.466	0.387	0.608	0.472	0.418
63	0.409	0.322	0.276	0.480	0.363	0.301	0.486	0.368	0.325
64	0.441	0.344	0.286	0.305	0.217	0.180	0.309	0.219	0.194
65	0.476	0.366	0.312	n/a	n/a	n/a	n/a	n/a	n/a
66	0.514	0.389	0.324	n/a	n/a	n/a	n/a	n/a	n/a
67	0.555	0.414	0.345	n/a	n/a	n/a	n/a	n/a	n/a
68	0.561	0.418	0.348	n/a	n/a	n/a	n/a	n/a	n/a
69	0.365	0.272	0.287	n/a	n/a	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Calculating the weekly cost of Income Protection

1. Divide the amount of cover you have, or wish to apply for, by $100.

2. Then multiply by the weekly cost for $100 a month of Income Protection for your applied work rating, age, benefit payment period and waiting period.

Example (Permanent office employee):

Sally is 31 and in Category 1. She has $6,200 a month of Income Protection with a benefit payment period up to two years, a 90-day waiting period and a White Collar work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.033 = 2.046$$

**The cost of Sally's Income Protection is $2.05 a week.**

Example (Permanent non-office employee):

Sally is 31 and in Category 2. She has $2,600 a month of Income Protection with a benefit payment period up to two years, a 90-day waiting period and a Blue Collar work rating.

To work out the weekly cost of her Income Protection:

$$\frac{2,600}{100} \times 0.065 = 1.69$$

The cost of Sally's Income Protection is $1.69 a week.
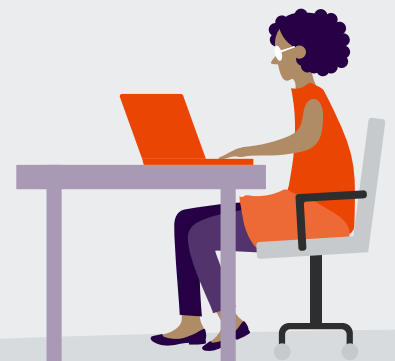
Useful things you should know

Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/ferrero**

Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection[1]	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✖	✔	✔	✖
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✔ Limited cover will apply	✔ Limited cover will apply	✔ Limited cover may apply	✔ Limited cover will apply
Is there a waiting period before a claim can be paid?	✖	✔ 3 months	✔ Basic cover has a 90-day waiting period	✖
Are pre-existing medical conditions covered (provided limited cover doesn't apply)?	✔	✔	✔	✔

[1] If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/ferrero** for examples.

How to claim

We're here to help guide you (and any beneficiary nominee(s) of members who've passed away), through the process of making a claim.

To talk about a possible claim, call us on **1300 667 387** from **8:30am to 5pm AEST/AEDT** weekdays.

Beneficiary nomination(s)

Nominate who'll receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to.

To make a binding nomination complete a valid *Binding death nomination* form available at **australiansuper.com/forms**

Transfer your insurance

If you have insurance with another super fund or insurer, you can apply to transfer it to AustralianSuper.

It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super.

To find out more, see the *Applying for an insurance transfer* fact sheet at **australiansuper.com/select**

Contact us

Call **1300 667 387** (8.30am to 5pm AEST/AEDT weekdays)

Email **as.select@australiansuper.com**

Web **australiansuper.com/select**

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