

# AustralianSuper Select for B&R Enclosures

## About this booklet

The information in this booklet forms part of the *AustralianSuper Select Product Disclosure Statement* prepared on 6 November 2023.

It's specific to permanent employees of B&R Enclosures Pty Ltd, as the contributing employer (referred to as B&R Enclosures in this booklet). Information about fees and costs paid as a member of AustralianSuper Select, including how and when they're paid, have been published in the *AustralianSuper Select Product Disclosure Statement*.

If you're an existing AustralianSuper member and not in AustralianSuper Select for B&R Enclosures, please refer to the relevant Product Disclosure Statement for your plan.

If you're a casual employee or contractor you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.



## Types of insurance cover

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

AustralianSuper offers the following types of insurance cover:

### Types of insurance cover

<b>Death</b>	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
<b>Total &amp; Permanent Disablement (TPD)</b>	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
<b>Income Protection</b>	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

## Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches \$6,000; and you've received an employer super contribution after your super balance first reaches \$6,000 (age limits and other conditions apply).

For cover you pay for, you can apply to start your basic cover earlier, without providing detailed health information (conditions apply), by completing the *Start your basic cover* form you received with your welcome letter.

Any basic cover your employer pays for will start once you've received an employer super contribution from them, regardless of your super balance.

See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/brenclosures](https://australiansuper.com/brenclosures) for details and examples of when cover starts.

### Important information



There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/brenclosures](https://australiansuper.com/brenclosures) for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your AustralianSuper Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions.

## Cost of your cover

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

### Category 1

If you're in Category 1, you pay the cost of your insurance cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. That's because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

### Category 2

If you're in Category 2, you pay the cost of your Death and TPD cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. That's because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

B&R Enclosures pays the cost of your basic Income Protection in AustralianSuper Select.

The insurance costs paid by B&R Enclosures are counted towards your before-tax (concessional) contribution cap for each financial year. This may affect your ability to make, or the amount you are able to contribute as, additional before-tax contributions.

## Basic cover

Eligible permanent employees will receive a basic level of insurance cover with a Professional category work rating.

Basic cover is salary based and your employer informs us of your salary to calculate your cover (age limits apply).

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 65.

The type of basic cover you're eligible for depends on your employment and insurance category as shown in the table below. The insurance category you're in is determined by your employer. If you're not sure which category you're in, please ask your employer.

	Category 1	Category 2 <sup>1</sup>	
Category description	Permanent employees	Permanent employees	
Cover type	Death and TPD	Death and TPD	Income Protection
Basic cover design	10% x your salary <sup>2</sup> x future service <sup>3</sup> to age 65 or \$800,000 (whichever is lower).	10% x your salary <sup>2</sup> x future service <sup>3</sup> to age 65 or \$800,000 (whichever is lower).	75% of monthly salary <sup>2</sup> or \$10,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 60-day waiting period.
Age basic cover ends <sup>4</sup>	Cover ends at age 65.	Cover ends at age 65.	Cover ends at age 70.

<sup>1</sup> Eligibility for Category 2 is based on your employment package. If unsure, speak to your employer.

<sup>2</sup> Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for AustralianSuper Select members.

<sup>3</sup> Future service is defined as the number of complete years and months until you turn 65. A partial month is rounded up to the nearest whole month.

<sup>4</sup> Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for AustralianSuper Select members.

If you're in Category 1, Income Protection isn't automatically provided to you in AustralianSuper Select but you can apply for it. Consider your insurance needs and speak to your employer before applying for Income Protection with AustralianSuper. For the cost of Income Protection, see page 5.

## When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limit(s) shown in the table below without you having to provide detailed health information:

Automatic limit(s)		
	Death and TPD cover	Income Protection
Category 1	\$800,000	N/A
Category 2	\$800,000	\$10,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limit(s), you'll need to provide detailed health information for the Insurer to consider.

## Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at [australiansuper.com/select](https://australiansuper.com/select)

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* and the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/select](https://australiansuper.com/select)



If your employer pays for your basic cover (members in Category 2), they'll stop paying for it if:

- For Death and/or TPD cover: you fix your total amount of cover (by reducing, increasing or changing from basic to fixed cover).
- For Income Protection: you change your cover amount, waiting period or benefit payment period.

If you add an extra amount of fixed cover on top of your basic Death and/or TPD cover – your employer will still pay for your basic cover, and the cost of any additional fixed cover will be paid by you.

## About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your AustralianSuper Select employer and only applies while you're their employee. You can't change your category work rating because it's arranged by your employer.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating. Check your applied work rating by logging into your account.

You'll need to know your applied work rating to calculate the cost of your cover. See pages 4 and 5 to learn how.

### Individual work rating

Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer. Insurance cover with a Blue Collar work rating is the most expensive.

### Category work rating

Your category work rating is **Professional** and applies only while you're an employee of B&R Enclosures.

## Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply for either of these work ratings. If you're eligible, you could pay less for your cover:

- while you're in AustralianSuper Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave B&R Enclosures and keep your cover when you move from AustralianSuper Select to AustralianSuper Plan.

Apply to change your individual work rating by completing the *Change your individual work rating* form available at [australiansuper.com/select](https://australiansuper.com/select)



## What happens if you leave your AustralianSuper Select employer

If you leave B&R Enclosures your account will move from AustralianSuper Select to AustralianSuper Plan.

**If you have a cover type in AustralianSuper Select:** you'll keep the same amount of cover when you move to AustralianSuper Plan and it will become fixed cover (if eligible).

**If you don't have a cover type<sup>1</sup> in AustralianSuper Select:** you won't receive that cover type in AustralianSuper Plan. If your AustralianSuper Select basic cover hasn't started because you're under 25 and/or your account balance hasn't reached \$6,000, you may receive basic cover for AustralianSuper Plan once you're eligible.

You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/brenclosures](https://australiansuper.com/brenclosures)



<sup>1</sup> You may not have a cover type in AustralianSuper Select because: you weren't eligible to receive it automatically, it's not included in your AustralianSuper Select basic cover (arranged by your employer), or you've cancelled or opted out of that cover type.

## Weekly cost for \$10,000 of Death and TPD cover

The cost of basic Death and TPD cover for B&R Enclosures employees in AustralianSuper Select is based on age and a Professional category work rating.

Age	Professional work rating	
	Death (\$)	TPD (\$)
15-18	0.062	0.044
19	0.063	0.044
20	0.063	0.044
21	0.064	0.044
22	0.065	0.044
23	0.066	0.044
24	0.067	0.045
25	0.069	0.041
26	0.070	0.043
27	0.072	0.045
28	0.075	0.048
29	0.078	0.053
30	0.080	0.058
31	0.083	0.063
32	0.087	0.071
33	0.090	0.078
34	0.094	0.087
35	0.100	0.097
36	0.105	0.108
37	0.111	0.119
38	0.118	0.132
39	0.124	0.147
40	0.134	0.163
41	0.142	0.181
42	0.152	0.201
43	0.163	0.224
44	0.177	0.248
45	0.190	0.275
46	0.205	0.306
47	0.224	0.340
48	0.243	0.377
49	0.266	0.419
50	0.291	0.466
51	0.319	0.517
52	0.351	0.574
53	0.388	0.643
54	0.429	0.726
55	0.475	0.827
56	0.528	0.948
57	0.589	1.087
58	0.659	1.239
59	0.739	1.429
60	0.830	1.503
61	0.936	1.819
62	1.057	2.157
63	1.153	2.475
64	1.200	2.839
65	1.246 <sup>1</sup>	n/a
66	1.293 <sup>1</sup>	n/a
67	1.339 <sup>1</sup>	n/a
68	1.386 <sup>1</sup>	n/a
69	1.432 <sup>1</sup>	n/a

### Calculating the weekly cost of Death and TPD cover



1. Divide the amount of cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the weekly cost for \$10,000 of Death or TPD cover for your age and a Professional work rating.

#### Example (Professional work rating):

Sally is 31 and has a Professional work rating.

She has \$500,000 of Death cover and \$500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.083 = 4.15$$

**The cost of Sally's Death cover is \$4.15 a week.**

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.063 = 3.15$$

**The cost of Sally's TPD cover is \$3.15 a week.**



<sup>1</sup> Cost for fixed Death cover only. Salary-based Death cover ends at age 65. See the *Insurance in your super* guide for AustralianSuper Select members for more information.

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

## Weekly cost for \$100 a month of Income Protection

The cost of basic Income Protection for Category 2 B&R Enclosures employees in AustralianSuper Select is based on age, a Professional category work rating, a benefit payment period up to two years and a 60-day waiting period. If you're in Category 1, you're not automatically provided with Income Protection when you join but you can apply for it. Speak to your employer before applying for Income Protection with AustralianSuper. If you apply for Income Protection the cost of it will be based on your age, a Professional category work rating, your benefit payment period and waiting period.

Age	Professional work rating					
	Benefit payment period					
	Up to two years		Up to five years		Up to age 65	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-17	0.034	0.011	0.084	0.058	0.228	0.166
18-20	0.034	0.011	0.083	0.058	0.228	0.166
21	0.034	0.013	0.085	0.059	0.233	0.170
22	0.034	0.015	0.086	0.060	0.240	0.175
23	0.035	0.016	0.088	0.061	0.246	0.179
24	0.036	0.019	0.089	0.062	0.252	0.184
25	0.038	0.020	0.092	0.064	0.261	0.190
26	0.039	0.022	0.093	0.064	0.266	0.193
27	0.041	0.024	0.094	0.065	0.271	0.196
28	0.043	0.026	0.096	0.066	0.279	0.200
29	0.045	0.029	0.098	0.067	0.286	0.204
30	0.047	0.032	0.101	0.069	0.295	0.209
31	0.049	0.035	0.104	0.070	0.307	0.216
32	0.051	0.039	0.108	0.073	0.320	0.223
33	0.055	0.042	0.113	0.076	0.334	0.233
34	0.058	0.046	0.118	0.079	0.352	0.244
35	0.061	0.050	0.124	0.083	0.370	0.256
36	0.064	0.053	0.131	0.088	0.390	0.270
37	0.068	0.057	0.138	0.093	0.410	0.286
38	0.072	0.061	0.147	0.099	0.433	0.302
39	0.077	0.065	0.156	0.106	0.456	0.320
40	0.082	0.070	0.166	0.115	0.480	0.340
41	0.087	0.075	0.177	0.123	0.505	0.362
42	0.093	0.081	0.189	0.134	0.532	0.385
43	0.099	0.087	0.202	0.145	0.559	0.409
44	0.105	0.092	0.217	0.158	0.587	0.435
45	0.112	0.099	0.233	0.172	0.615	0.462
46	0.120	0.106	0.251	0.187	0.645	0.489
47	0.128	0.113	0.270	0.204	0.674	0.518
48	0.137	0.121	0.292	0.223	0.703	0.546
49	0.147	0.129	0.315	0.244	0.731	0.574
50	0.158	0.138	0.341	0.267	0.758	0.601
51	0.169	0.147	0.369	0.293	0.783	0.626
52	0.181	0.158	0.399	0.319	0.806	0.649
53	0.194	0.168	0.432	0.349	0.825	0.668
54	0.209	0.180	0.469	0.381	0.839	0.682
55	0.224	0.192	0.508	0.414	0.848	0.691
56	0.241	0.204	0.552	0.451	0.849	0.692
57	0.259	0.218	0.599	0.491	0.842	0.685
58	0.279	0.233	0.653	0.534	0.826	0.669
59	0.300	0.248	0.712	0.581	0.797	0.642
60	0.323	0.264	0.743	0.594	0.752	0.602
61	0.348	0.282	0.680	0.537	0.689	0.544
62	0.375	0.300	0.594	0.461	0.602	0.467
63	0.405	0.319	0.476	0.359	0.482	0.364
64	0.437	0.340	0.302	0.215	0.306	0.217
65	0.471	0.362	n/a	n/a	n/a	n/a
66	0.509	0.385	n/a	n/a	n/a	n/a
67	0.550	0.410	n/a	n/a	n/a	n/a
68	0.555	0.414	n/a	n/a	n/a	n/a
69	0.361	0.269	n/a	n/a	n/a	n/a

### Calculating the weekly cost of Income Protection



1. Divide the amount of cover you have, or wish to apply for, by \$100.
2. Then multiply by the weekly cost for \$100 a month of Income Protection for a Professional work rating, your age, benefit payment period and waiting period.

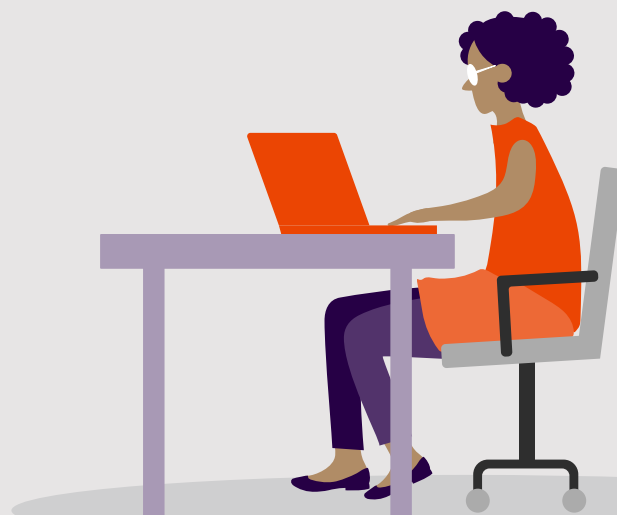
#### Example (Professional work rating):

Sally is 31. She has \$6,200 a month of Income Protection with a benefit payment period up to two years, a 60-day waiting period and a Professional work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.035 = 2.17$$

**The cost of Sally's Income Protection is \$2.17 a week.**





# Useful things you should know

## Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/brenclosures](https://australiansuper.com/brenclosures)



## Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection <sup>1</sup>	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✗	✓	✓	✗
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✓ Limited cover will apply	✓ Limited cover will apply	✓ Category 1: You don't get basic Income Protection <sup>2</sup> with your AustralianSuper Select account. Category 2: Limited cover may apply	✓ Limited cover will apply
Is there a waiting period before a claim can be paid?	✗	✓ 3 months	✓ Category 1: You don't get basic Income Protection <sup>2</sup> with your AustralianSuper Select account. If you apply for cover your selected waiting period will apply. Category 2: Basic cover has a 60-day waiting period.	✗
Are pre-existing medical conditions covered (provided limited cover doesn't apply)?	✓	✓	✓	✓

<sup>1</sup> If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/brenclosures](https://australiansuper.com/brenclosures) for examples.

<sup>2</sup> Income Protection isn't automatically provided for members in Category 1 when you join but you can apply for it.

How to claim	Beneficiary nomination(s)	Transfer your insurance
<p>We're here to help guide you (and any beneficiary nominee(s) of members who've passed away), through the process of making a claim.</p> <p>To talk about a possible claim, call us on <b>1300 667 387</b> from <b>8:30am to 5pm AEST/AEDT</b> weekdays.</p>	<p>Nominate who'll receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to.</p> <p>To make a binding nomination complete a valid <i>Binding death nomination</i> form available at <a href="https://australiansuper.com/forms">australiansuper.com/forms</a></p>	<p>If you have insurance with another super fund or insurer, you can apply to transfer it to AustralianSuper.</p> <p>It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super.</p> <p>To find out more, see the <i>Applying for an insurance transfer</i> fact sheet at <a href="https://australiansuper.com/select">australiansuper.com/select</a></p>

## Contact us

Call **1300 667 387** (8.30am to 5pm AEST/AEDT weekdays)

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