

AustralianSuper Pty Ltd ABN 94 006 457 987

# Trustee Risk Reserve Report to 30 June 2024

AustralianSuper Pty Ltd, the Trustee of the AustralianSuper superannuation fund, has a limited financial risk reserve, referred to as the Trustee Risk Reserve (TRR), to manage any financial risks of the Trustee or its directors that are incurred in connection with their AustralianSuper roles. This forms part of the financial resilience of the Trustee which is in the best financial interests of members. The TRR can't be used by the Trustee or its directors to conduct other businesses or pay any dividends or profits to the Trustee's shareholders. Below is a summary of the TRR activity for the financial year ended 30 June 2024 (FY24).

Income statement movements	FY24 (\$'000)
TRR Fee received	6,882
Less GST	(626)
TRR Fee received net of GST	6,256
TRR investment earnings	4,377
TRR tax expense	(3,130)
Retained earnings transferred to TRR	7,503

TRR movements	FY24 (\$'000)
Opening TRR balance 1 July 2023	39,278
Net income transferred from retained earnings	7,503
TRR payments*	-
Closing TRR balance 30 June 2024	46,781

\*Details of amounts paid out of the TRR

Description	Date of notice of liability	Amount of liability (\$)	Date of payment	Amount of payment (\$)	Details of contravention giving rise to penalty
ASIC fee	9 October 2023	93.00	17 October 2023	93.00	Late payment fee