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AustralianSuper agrees to invest \$2.2 billion in US company DataBank

AustralianSuper has agreed to invest \$2.2 billion in US company DataBank, a leading data center platform providing enterprise-class edge colocation, interconnection, and managed services.

The investment in DataBank will be AustralianSuper's first in the US data center market and the second alongside existing DataBank investor, DigitalBridge. The investment was part of a nearly \$3 billion equity raise by DataBank which included more than \$700 million in commitments from existing investors.

AustralianSuper's global real assets portfolio now totals nearly \$60 billion, and includes digital infrastructure assets across Australia, EMEA and South America. In 2023, AustralianSuper signed a \$2.5 billion deal with DigitalBridge Group to acquire a significant minority stake in Vantage Data Centers Europe, Middle East and Africa (Vantage EMEA).

The fund raising will be used to finance growth across DataBank's industry-leading footprint of over 65 data centers in more than 27 markets, including three new campuses it announced in the past year.

'AustralianSuper's investment in DataBank comes at an exciting time with strong tailwinds across the sector, coupled with DataBank's ambitious expansion program and diverse business base,' AustralianSuper Head of Mid Risk Portfolios, Jason Peasley, said.

'We're delighted to support DataBank, and its experienced leadership team, capitalise on the unprecedented demand for cloud and AI infrastructure.

'DataBank will grow and further diversify our global digital infrastructure exposure, a sector we believe will help deliver sustainable, long-term performance for more than 3.4 million members.'

DataBank CEO, Raul Martynek, said he was delighted to have AustralianSuper join alongside existing investors.

'Along with the continued support of our existing investors, it's a vote of confidence in our strategy and our proven ability to execute and scale the DataBank platform,' Mr Martynek said.

'This investment, and our new campuses, are a game-changer for DataBank and our customers, allowing us to bring this capacity to market now and seize the incredible opportunity ahead of us.'

DigitalBridge Senior Managing Director, Jon Mauck, said: 'We're thrilled to welcome AustralianSuper as a key investor in DataBank.

'DataBank's proven track record, expansion capacity, and strong leadership, position it to take full advantage of the tremendous market opportunities in the U.S. This investment highlights the resilience and long-term value of digital infrastructure as an asset class.'

The transaction is expected to close by the end of 2024 subject to customary closing conditions.

About AustralianSuper

AustralianSuper manages more than A\$342 billion in members' retirement savings on behalf of more than 3.4 million members from more than 478,000 businesses (as at 30 June 2024).

About DataBank

DataBank helps the world's largest enterprises, technology, and content providers ensure their data and applications are always on, always secure, always compliant, and ready to scale to meet the needs of the artificial intelligence era. Recognized by Deloitte in 2023 and Inc. 5000 in 2024 as one of the fastest-growing private US companies, DataBank's edge colocation and infrastructure footprint consists of 65+ "HPC-ready" data centers in 27+ markets, 20 interconnection hubs, and on-ramps to an ecosystem of cloud providers with virtually unlimited reach. We combine these platforms with contract portability, managed security, compliance enablement, hands-on support, and a guarantee of 100% uptime availability, to give our customers absolute confidence in their IT infrastructure and the power to create a boundless digital future for their business. To learn more, Follow us on [LinkedIn](#) or [Subscribe](#) to our [YouTube](#) channel. To tour a facility, visit [DataBank](#) or call 1(800) 840-7533.

About DigitalBridge

DigitalBridge (NYSE: DBRG) is a leading global alternative asset manager dedicated to investing in digital infrastructure. With a heritage of over 25 years investing in and operating businesses across the digital ecosystem including cell towers, data centers, fiber, small cells and edge infrastructure, the DigitalBridge team manages over \$84 billion portfolio of digital infrastructure assets on behalf of its limited partners and shareholders. For more information, visit: www.digitalbridge.com

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